

PROFESSIONALS CONTROLLED IT

The General Public Evicted No Interest in the Market Yesterday.

SHARP REBOUND OF READING

Disclaimers of Any Danger of a Strike Acted to Bouy It Up.

(By Associated Press.)
NEW YORK, July 25.—To-day's stock market had clearly enough fallen back into the hands of the smaller professional element. The general public shows no sign of interest in the market. The buying movement of Monday to cover short contracts put out on Saturday was carried over into the early part of today, and small speculative parties operated for an advance in one or two stocks in which there was plausible motive for an advance.

Tending rebounded sharply from Saturday's attack, owing to the disclaimers publicly expressed by the president of the United States Steel Corp. of any danger of a strike.

The United States Steel stocks were lively in anticipation of strong showing to be made by the quarterly report of not earnings.

The demand for stocks was not extended largely beyond the needs of the short sellers of last week.

The recovery in the price of wheat today was accompanied by some showing of black rice reports from the spring wheat region. The glaring discrepancy between the price of these two commodities and the price of the weekly crop bulletin did not deprive them of influence, both in the wheat and rice markets, and the latter part of the day fell into almost total neglect, but the decline was partly recovered, and closing was steady.

Bonds were steady. Total sales, par value, \$1,814,000.

United States bonds were unchanged on call.

Total sales of stocks, 338,650 shares. Money on call, easy, at 2 percent; closing bid, and offered at 2. Time loans, 60 days, 2-4-1/2; 90 days, 2-4-1/2; 120 days, 2-4-1/2; 180 days, 2-4-1/2; 270 days, 2-4-1/2; 360 days, 2-4-1/2. Prime mercantile paper, 4 1/2-1 percent; sterling exchange, firm, with actual business transactions, 4 1/2-1 percent; 60-day bill, 4 1/2-1 percent; 90-day bill, 4 1/2-1 percent; 120-day bill, 4 1/2-1 percent; 180-day bill, 4 1/2-1 percent; 270-day bill, 4 1/2-1 percent; 360-day bill, 4 1/2-1 percent.

RICHMOND STOCK MARKET.

Richmond, Va., July 24, 1935.

SALES.

Virginia Centuries—10,000 at 95 1/2; 2,000 at 95 1/2; 1,000 at 95 1/2; 500 at 95 1/2; 250 at 95 1/2; 125 at 95 1/2; 62 1/2 at 95 1/2; 31 1/4 at 95 1/2; 15 1/2 at 95 1/2; 7 1/2 at 95 1/2; 3 1/4 at 95 1/2; 1 3/4 at 95 1/2; 7/8 at 95 1/2; 3/4 at 95 1/2; 1/2 at 95 1/2; 1/4 at 95 1/2; 1/8 at 95 1/2; 1/16 at 95 1/2; 1/32 at 95 1/2; 1/64 at 95 1/2; 1/128 at 95 1/2; 1/256 at 95 1/2; 1/512 at 95 1/2; 1/1024 at 95 1/2; 1/2048 at 95 1/2; 1/4096 at 95 1/2; 1/8192 at 95 1/2; 1/16384 at 95 1/2; 1/32768 at 95 1/2; 1/65536 at 95 1/2; 1/131072 at 95 1/2; 1/262144 at 95 1/2; 1/524288 at 95 1/2; 1/1048576 at 95 1/2; 1/2097152 at 95 1/2; 1/4194304 at 95 1/2; 1/8388608 at 95 1/2; 1/16777216 at 95 1/2; 1/33554432 at 95 1/2; 1/67108864 at 95 1/2; 1/134217728 at 95 1/2; 1/268435456 at 95 1/2; 1/536870912 at 95 1/2; 1/1073741824 at 95 1/2; 1/2147483648 at 95 1/2; 1/4294967296 at 95 1/2; 1/8589934592 at 95 1/2; 1/17179869184 at 95 1/2; 1/34359738368 at 95 1/2; 1/68719476736 at 95 1/2; 1/137438953472 at 95 1/2; 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